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Farmers & Merchants Bank Names New CEO

Henry Walker carries on family legacy

Long Beach, Calif. – March 11, 2008 – Farmers & Merchants Bank of Long Beach (OTCBB: FMBL) today announced it has named Henry Walker, 42, as its new chief executive officer effective immediately. Walker succeeds Kenneth Walker, 80, who served as the bank's chief executive officer for 29 years and will remain president of the Long Beach main office.

In his new role, Walker will be actively involved in all areas of management and continue to serve as chief credit officer, overseeing the bank's loan portfolio. With over \$3 billion in assets and 22 banking offices in Los Angeles and Orange counties, Walker is focused on expanding the bank's presence throughout the region. Walker's initiatives also include implementing new technologies to better serve customers.

"Maintaining a high level of honesty and integrity along with working hard to learn the business enables me to continue my family's legacy of providing stability during economic uncertainty," said Walker, who started helping out at the bank at age 16.

Previously, Walker served as executive vice president of the bank and secretary of the board. He has worked closely with his father and brother, Daniel Walker, chairman of the board, to uphold the strong values upon which their family business was built. Today, Farmers & Merchants Bank is California's strongest bank based on several criteria.

Walker will also continue to carry the family legacy of serving the community through various organizations. He is an active member of: Big Brothers Big Sisters of Orange County; Orange County's Pacific Symphony Board and Finance Committee; Clearinghouse Community Development Financial Institution (CDFI) Board; and Tichenor Orthopedic Foundation Board. The bank itself contributes and sponsors more than \$1 million each year to various non-profit organizations, churches and synagogues throughout Southern California.

Walker earned a bachelor of science degree from Pepperdine University. A resident of Orange County, he is an active member of the Santa Barbara Polo Club.

About Farmers & Merchants Bank of Long Beach

Farmers & Merchants Bank was founded in Long Beach in 1907 by C.J. Walker. Celebrating over 100 years of community service and strength, the bank currently has a staff of nearly 600 employees throughout Southern California. In addition to being a full service bank, F&M specializes in commercial and small business banking along with various business loan programs. Farmer & Merchants continues to be one of the strongest banks in the country as measured by a variety of industry standards. For instance, Farmers & Merchant's Return-On-Assets ratio is double the California average and significantly exceeds the nations largest banks.

For more information about F&M, please call the media contacts listed above or visit the website, www.fmb.com.

In addition to the historical information contained herein, this press release may contain forward-looking statements about Farmers & Merchants Bank of Long Beach, including, but not limited to, expanding the bank's presence and implementing new technologies. Readers of this press release should understand that all such forward-looking statements are subject to various risks and uncertainties which could affect their outcome. A number of factors-many of which are beyond the Bank's control-could cause actual conditions, events or results to differ significantly from those described in forward-looking statements and the Bank's reported results should not be considered an indication of the Bank's future performance. Factors that could cause or contribute to such differences include, but are not limited to, certain credit, market, operational, liquidity and interest rate risks associated with the Bank's business and operations, changes in interest rates, changes in general business and economic conditions, significant changes in banking laws and regulations and loan losses and loan loss provisions, increases in expenses, changes in rates charged on loans and earned on securities investments, accounting estimates and judgments, changes in deposits and the interest rates paid on deposits, competitive effects, the amount of interest and non-interest income earned, as well as other factors. Given these factors, readers should not place undue reliance on any forward-looking statement.

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