



Square Footage of LEED-Certified Existing Buildings Surpasses New Construction

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Tax Credit Financing Backs Minneapolis' Historic Ford Center Renovation

WNC & Associates Inc., an Irvine, Calif.-based national investor in urban renewal and affordable housing projects, has provided \$8.3 million in new markets tax credit (NMTC) financing to United Properties for the acquisition and renovation of the historic Ford Center in Minneapolis. The project will deliver more than 270,000 sq. ft. of LEED-certified office space and create approximately 900 new jobs within a Federally Designated Empowerment Zone.

When complete, the 95-year-old Ford Center, located at 429 N. Fifth Street, will serve as national headquarters for HGA Architects and Olson Advertising, which will occupy a combined 215,000 sq. ft. of office space. The project is located near Target Field, home of Major League Baseball's Minnesota Twins, and a planned expansion of the Minneapolis railway system. The renovation will maintain the exterior of the warehouse/assembly plant, infuse the interior space with a modern, urban energy and incorporate extensive environmentally sustainable design techniques.