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**Nella Webster O’Grady joins investment manager
Palo Capital as Principal**

Well-known executive to boost growth of top-performing manager

NEWPORT BEACH, Calif., September 8, 2009 – Respected Orange County businesswoman Nella Webster O’Grady has joined Newport Beach-based investment manager Palo Capital (www.palocapital.com) as a Principal. Ms. Webster O’Grady brings to the firm more than 30 years of experience in providing banking, investment, trust and financial planning services to Southern California clients.

“I am thrilled to join a firm with such outstanding investment performance,” said Webster O’Grady. “For investors seeking best-in-class investment returns with the safety of a major, third-party custodian, Palo Capital is a very attractive option.”

In her role as Principal, Webster O’Grady will be charged with leading business development for the firm and managing client relationships. Her various senior management roles at US Trust, Wilmington Trust, First American Trust, and First Foundation Bank, combined with her expertise in understanding and meeting the financial needs of successful businesspeople, make her an excellent fit for this role.

Assets managed by Palo Capital are held in separate accounts registered in the client’s name at Charles Schwab or another national custodian. The firm is noteworthy both for its strong investment performance and its use of individual stocks selected based on the firm’s research-intensive investment process, as contrasted with investment managers who rely on mutual funds.

“Palo Capital has grown almost entirely through personal referrals based on word of mouth,” said President and Chief Investment Officer Kevin O’Grady. “The addition of Nella with her experience and extensive relationships throughout Orange County will take the firm to a new level.”

Webster O’Grady’s Orange County community and philanthropic leadership roles include the Orange County United Way Board of Directors, Chapman University Board of Counselors, and board positions with Pacific Symphony 100, Newport Community Counseling Center, Women Investing in Security and Education (WISE), Woman’s Philanthropy Fund, California Art Club, and Musical Theater West.

A member of the Orange Coast Estate Planning Council and the Planned Giving Roundtable, Webster O’Grady is also a Certified Financial Planner. She earned her bachelor’s degree in Economics and Business from Chapman University, and holds an M.B.A. in Marketing and Finance from California State University, Long Beach.

About Palo Capital

Palo Capital, Inc., founded in 2005, is an SEC-registered investment management firm. Client accounts are personally managed by Chief Investment Officer Kevin O’Grady. Clients benefit from his unusually diverse background which includes training in economics, medicine, and business, and experience as a successful entrepreneur, technology company Chief Financial Officer, and consultant to Fortune 100 firms. To review Palo Capital’s performance and investing approach, visit www.palocapital.com.

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