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Media Contact:
Emily Carlton/HKA, Inc.
(714) 426-0444
emily@hkamarcom.com

Palo Capital Honored with Nomination for Orange County Business Journal's Family Owned Business Awards

NEWPORT BEACH, Calif., November 25, 2009 – Family-owned investment manager Palo Capital was recently named a nominee for the Orange County Business Journal's Family Owned Business Awards. Owned and operated by husband and wife team Kevin O'Grady and Nella Webster O'Grady, Palo Capital was in the company of winners Silver Star Casting Co., Hilgenfeld Mortuary, Olen Properties Corp., Frieda's Inc., and National Equestrian Center Inc.

"It was a privilege to be part of such an outstanding group of businesses," said President and Chief Investment Officer Kevin O'Grady. "We congratulate all the winners for their success."

Palo Capital is one of the fastest growing financial services firm in Orange County, with assets under management increasing by more than 100% since the beginning of 2009. The majority of this growth has come through appreciation of client accounts.

Palo's strong investment performance is due largely to Kevin O'Grady's unique skill-set. Trained in economics, medicine, and business, O'Grady was a successful entrepreneur, tech company Chief Financial Officer, consultant to Fortune 100 companies, and investor before turning to investment management on a full-time basis in 2005.

The company's rapid growth led to Nella Webster O'Grady joining the firm earlier this year. Webster O'Grady has over 30 years of experience in senior management and client service roles at national and regional banking and trust companies, and is well known in Orange County's business and philanthropic circles.

About Palo Capital

Palo Capital, Inc. is an SEC-registered investment advisor that manages investments for individuals and non-profit entities using client-specific portfolios custodied at Charles Schwab. The company seeks to deliver investment results that regularly and significantly outperform the market averages. The company's strong investment performance has led to assets under management more than doubling since the beginning of 2009.

To review Palo Capital's performance and investing approach, visit www.palocapital.com.

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