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FOR IMMEDIATE RELEASE

**Classic Property Management Gears Up for Growth,
Rings in New Year with Three New Partners**

IRVINE, Calif. – Jan. 5, 2010 – Irvine-based Classic Property Management, a successful and respected property management company in Orange County, today announced the addition of three new owners to the firm’s executive team. With nearly 70 years of combined industry experience among them, the appointment expands Classic Property Management’s marketplace standing among local community association management firms and positions the organization for future growth.

The trio of high-caliber professional talent added to the owner-partner team strengthens the firm’s brand as well as its corporate service offering. With extensive management experience in all facets of the community management industry, including both the financial and supervisory arenas, the firm’s new partners will provide greater definition to Classic Property Management’s bright future.

“Classic Property Management is pleased to welcome such highly respected and talented professionals,” said Fred Stone, CEO. “As each of these proven leaders has a track record for success and for making substantial contributions to the industry, I’m confident in Classic Property Management’s ability to raise the bar locally, while still providing superior customer service for our association clients.”

René Decker, principal, brings more than two decades of experience in the community management profession, most recently directing community management sales and marketing initiatives for a sizable management firm. Decker has earned the distinguished credential of Certified Community Association Manager (CCAM) from the CACM, where he served on the

board for several years. He is the recipient of prestigious awards, including a Vision Award for Creation Solutions for Problem Solving, the prominent Circle Vision Award and the 2010 Vision Award for Excellence in Service. Decker earned his bachelor's degree in communications from California State University, Fullerton.

Michelle Burge, CFO, a certified public accountant with a Bachelor of Science Degree in Business Administration from San Diego State University, brings more than 25 years of community management experience to the firm. Burge joins after a supervisory position with the corporate and client accounting departments of a large Orange County management company. She served on the Finance Committee and Management Firm Council of the California Association of Community Managers (CACM) and is a member of the California Society of Certified Public Accountants and American Institute of Certified Public Accountants.

Debbie Evans, COO, also brings more than two decades of expertise in community management. She recently held the role of chief operating officer at one of the country's largest community management companies. Evans has held a leadership role in supervising operations, training, guidance and support to managers and staff and is proactive about increasing educational opportunities for the community management industry. She also possesses the notable credential of CCAM and has been recognized with several industry awards, including the esteemed Lifetime Achievement Award in 2007.

About Classic Property Management

Owned and operated since 1993 by Fred and Veronica Stone, Classic Property Management is an Orange County management firm with a long-standing track record. Located in Irvine, Classic Property Management provides management, administrative and financial services, while adhering to a friendly management style and efficient, personalized service. Classic Property Management offers responsible property management oversight and efficient accounting principles that are practiced to the highest industry standards. For more information, visit the firm's website, www.classicpropertymgmt.com.

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