



**Farmers and Merchants
Trust Company®**

Media Contact: Robyn Williams/HKA, Inc.

714-426-0444, robyn@hkamarcom.com

Farmers and Merchants Trust Company Hosts Complimentary Seminar

Exploring Legal and Financial Implications of 2010 Tax Act

LONG BEACH, Calif. – May 20, 2011 – A [Farmers and Merchants Trust Company](#) seminar that asked – and answered – important legal and financial questions concerning the 2010 Tax Act was held Thursday, May 19. The critical, yet easy-to-understand seminar was open to the public at no charge.

Philip J. Kavesh, a nationally renowned tax and estate planning attorney with more than 30 years experience in his field, discussed “How will the new tax laws impact you?” at the Belmont Shore Branch of Farmers & Merchants Bank. The 2010 Tax Act lowered estate, gift and generation skipping transfer (GST) tax rates, effective only during a two-year window of opportunity.

“Because this topic is of tremendous interest to our current and future clients of the Trust Company, we were pleased to welcome Mr. Kavesh to encourage them to discover additional ways to take advantage of these newly enacted tax opportunities,” said Daniel K. Walker, President of Farmers and Merchants Trust Company.

Kavesh, known for speaking in “plain English” rather than legal jargon, provided answers to many useful questions such as:

- What income strategies should be applied today, *before* tax rates increase after the two-year window?
- With a new and higher estate tax exemption, do people still need to be concerned about estate taxes?
- Are living trusts still important for people seeking tax strategies, whether married or single?
- Can people use the new tax code to remove themselves, and future generations, from the gift and estate tax system? If so, how?

About Farmers and Merchants Trust Company

Farmers and Merchants Trust Company is the oldest, continuously operating trust company in California, serving multiple generations since 1920. Farmers and Merchants Trust Company was founded in its current Long Beach location, 302 Pine Ave., by the Walker family and expanded to Orange County, at 24300 Paseo de Valencia, Laguna Hills, in 2000. The Trust Company provides full-service traditional personal trust management services as well as professional investment management for a full range of clients.

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